

LLOYD R. HALE, P.E.

1 Houston Center
1221 McKinney, Suite 3700
Houston, Texas 77010

Huddleston & Co., Inc.

1986 - Present

EDUCATION

Graduated from Texas A&M University in 1957 with a Bachelor of Science degree in Petroleum Engineering.

PREVIOUS EMPLOYMENT

Served six months active duty in the United States Army, then six and one-half years in active reserves with an Honorable discharge as 1st Lieutenant. Worked for Lion Oil Co. from 1958 through 1962 as a field engineer and as safety director for the production and exploration department. From 1962 through 1965 worked for Houston Shell & Concrete as a salesman. Started a home building company in Houston, Texas, in 1965 that I operated until 1983. Constructed apartments in San Antonio, Texas, from 1983 through 1986.

HUDDLESTON & CO., INC.

Employed by Huddleston & Co., Inc., as a petroleum engineer from 1986 to present. As an independent consultant, I prepare estimations of future oil and gas reserves and revenues for private and public corporations, joint ventures, partnerships, and individuals. Prepare evaluations to be used for acquisitions and divestiture of properties, litigation support, special projects, budgeting, and financing.

Responsible for environmental and safety compliance for Peter Paul Petroleum Company and Continental Operating Co. Peter Paul Petroleum Company is a privately held entity which currently manages joint venture and partnership interests in over 3,300 producing oil and gas properties. Continental Operating Co. is a privately held oil and gas operating company which operates approximately 500 properties in Arkansas, California, Kansas, Louisiana, North Dakota, Oklahoma, Texas, and Wyoming.

Assist in the purchase and sale of real estate in the Houston area. Supervise the development of the Double H Ranch in Navasota, Texas, that has a budget of over \$1 million. Oversee operations of the ranch.

SOCIETIES

Registered Professional Engineer (Texas No. 69794)
Real Estate Broker License (Texas No. 0374504)